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TOWN OF WAYLAND

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TRUST FUND COMMISSION
ADAM G. GUTBEZAHN
JERRY REID
BARRY S. ROTHSCHILD

TRUST FUND COMMISSION

Meeting Minutes

December 6, 2023

1:00 p.m.

ALL REMOTE

Attendance: Adam G. Gutbezah, Barry S. Rothschild

Absent: None

Also Present: Wayland Treasurer/Collector Bretton “Lily” Marasco (1:06p.m.)

1. Call to Order / Review Agenda for Public: At 1:03 p.m., B. Rothschild called the meeting of the Trust Fund Commission to order. B. Rothschild announced all attendance was remote, identified each member by full name, and reviewed the agenda. No in-person attendance of members of the public was permitted.

2. Public Comment: None.

3. Review and Approve Minutes of Meeting on October 16, 2023: A. Gutbezah moved, seconded by B. Rothschild, to approve the minutes of October 16, 2023. After a roll call vote, the motion passed 2-0, with A. Gutbezah and B. Rothschild voting yes.

4. Discussion regarding signature for Trust Funds Investment Policy Statement: B. Rothschild stated he received email from L. Marasco about the Commission’s policy statement. B. Rothschild obtained a copy of the statement from Bartholomew & Co. and noted it was unsigned. L. Marasco said she would confirm with Town Manager Michael McCall as to who should sign the statement on behalf of the Commission but in her experience, it is typically the Chair. It was the sense of the Commission to authorize the Chair to sign the statement on behalf of the Commission unless M. McCall suggests otherwise.

5. Review and potential vote on disbursement request from the Cemetery Perpetual Care Funds by the Department of Public Works (“DPW”): B. Rothschild stated the Commission received a request totaling \$55,000 from the DPW for purposes of maintaining the cemeteries in Town. The Commission acknowledged that this is a routine request by the DPW for the same amount and that this request would not detrimentally affect the principal of the fund.

A. Gutbezah moved, second by B. Rothschild, to approve the disbursement of \$55K from Cemetery Perpetual Care Fund to the DPW. B. Rothschild offered a friendly amendment, which A. Gutbezah accepted as friendly, that use of the funds be consistent with the purposes as set forth in the DPW’s disbursement request. After a roll call vote, the motion, as amended, passed 2-0, with A. Gutbezah and B. Rothschild voting yes.

6. Review and Discussion with potential vote to request Select Board fill the open seat on the Commission: B. Rothschild noted the current vacancy on the Commission, and the Commissioners discussed that a formal vote by the Commission was required to request a joint meeting with the Select Board to fill the vacancy. A. Gutbezahl moved, seconded by B. Rothschild, to authorize the Chair of the Commission to request a joint meeting with the Select Board to fill the vacancy on the Commission. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.

7. Commissioner's Reports and Concerns: B. Rothschild noted that A. Gutbezahl announced that will not run for reelection for the Select Board and that he thanked him for his service on that Board. A. Gutbezahl thanked him for his kind words. B. Rothschild also noted receipt of an e-mail from Amy Conway, on behalf of the Wayland Library, about invoices that require approval by the Commission, which the Commission will address at its next meeting.

8. Topics Not Reasonably Anticipated 48 Hours Before Meeting: None.

9. Adjourn: A. Gutbezahl moved, seconded by B. Rothschild, to adjourn at 1:20 p.m. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.