



BRETTON MARASCO
TREASURER
TEL: (508) 358-3633
www.wayland.ma.us

TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

TRUST FUND COMMISSION
ADAM G. GUTBEZAHL
JERRY REID
BARRY S. ROTHSCHILD

TRUST FUND COMMISSION

Meeting Minutes

October 16, 2023

12:00 p.m.

ALL REMOTE

Attendance: Adam G. Gutbezah, Barry S. Rothschild

Absent: None

Also Present: Wayland Treasurer/Collector Bretton “Lily” Marasco

1. Call to Order / Review Agenda for Public: At 12:01 p.m., B. Rothschild called the meeting of the Trust Fund Commission to order. B. Rothschild announced all attendance was remote, identified each member by full name, and reviewed the agenda. No in-person attendance of members of the public was permitted.

2. Public Comment: None.

3. Review and Approve Minutes of Meetings on June 26 and July 17, 2023: A. Gutbezah moved, seconded by B. Rothschild, to approve the minutes of June 26 and July 17, 2023. After a roll call vote, the motion passed 2-0, with A. Gutbezah and B. Rothschild voting yes.

4. Review and Discussion with potential vote to request Select Board fill the open seat on the Commission: B. Rothschild mentioned that Jerry Reid previously resigned from the Commission and the vacancy has yet to be filled. B. Rothschild stated he spoke with the Commission’s liaison from the Select Board about the vacancy and that the Select Board will work to schedule a joint meeting. A. Gutbezah said he heard from two individuals interested in the vacancy.

5. Discussion regarding status of transfer of Suzanne Leavitt Charitable Trust to the Wayland Community Fund: The Commissioners discussed the history of this process, including the issuance of a request for proposals for purposes of the Town disbursing the funds contained in the Suzanne Leavitt Charitable Trust in accordance with the terms of the will that formed the trust. The Commissions noted that they received one response from Wayland Community Fund, Inc. B. Rothschild stated that Wayland Community Fund, Inc.’s submission satisfied all the bid requirements. A. Gutbezah agreed. Town Treasurer/Collector L. Marasco provided the Commissioners with suggested motion language to authorize the disbursement of funds through the end of the month.

A. Gutbezah moved to authorize the Town Treasurer/Collector to disburse the money within the Suzanne Leavitt Charitable Fund, as of October 31, 2023, to Wayland Community Fund, Inc. B. Rothschild offered a friendly amendment to change “Suzanne Leavitt Charitable Fund” in the motion to “Suzanne Leavitt Charitable Trust.” A. Gutbezah accepted the amendment as friendly, and B.

Rothschild seconded the motion. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.

6. Review and Discussion with potential vote on disbursement requests of the Library Trustees from the Marian Draper and Small Funds: George Winfield “Win” Treese, Member of the Wayland Board of Library Trustees (“Trustees”), joined the meeting. W. Treese explained the request for disbursement from the Draper Fund stems from the printing costs for the Library’s recent publication of a booklet commemorating the Library’s 175th anniversary. The Trustees initially sought reimbursement for the associated expenses through state aid; however, the Trustees wanted to change the funding source because using state aid imposed restrictions on use of the funds.

A. Gutbezahl asked for clarification about the scope of the request and explanation of the amount of the request. W. Treese explained that the total amount of the request was \$3,200, which included potential additional costs. B. Rothschild suggested approving disbursement of up to \$3,200 for paying invoices from Concord Printing. A. Gutbezahl moved, seconded by B. Rothschild, to authorize disbursement of up to \$3,200 from the Draper Fund to the Trustees for payment of invoices from Concord Printing. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.

The Commissioners then considered a request from the Trustees for a disbursement of \$198.35 from the Small Funds. A. Gutbezahl moved, seconded by B. Rothschild, to approve a disbursement of \$198.35 from the Small Funds to the Trustees. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.

7. Commissioner’s Reports and Concerns: None.

8. Topics Not Reasonably Anticipated 48 Hours Before Meeting: None.

9. Adjourn: A. Gutbezahl moved, seconded by B. Rothschild, to adjourn at 12:31 p.m. After a roll call vote, the motion passed 2-0, with A. Gutbezahl and B. Rothschild voting yes.